

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: DONOGHUE, BARBARA O'

§ Case No. 09-70193

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on January 26, 2009. The undersigned trustee was appointed on *bad date*.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 265,371.63

Funds were disbursed in the following amounts:

Administrative expenses	<u>86,469.43</u>
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Payments to creditors	<u>30,048.84</u>
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Non-estate funds paid to 3rd Parties	<u>111,443.88</u>
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Payments to the debtor	<u>0.00</u>
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Leaving a balance on hand of ¹	<u>\$ 37,409.48</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 07/02/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,580.85. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,580.85, for a total compensation of \$6,580.85. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/30/2010 By: /s/JAMES E. STEVENS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70193

Case Name: DONOGHUE, BARBARA O'

Period Ending: 09/30/10

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 01/26/09 (f)

§341(a) Meeting Date: 02/26/09

Claims Bar Date: 07/02/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	715 Blackhawk Lane, Marengo,	200,000.00	0.00	DA	0.00	FA
2	Checking account-Citibank	500.00	0.00	DA	0.00	FA
3	Miscellaneous household goods & furnishings-debt	1,750.00	0.00	DA	0.00	FA
4	Miscellaneous books & pictures-debtor's possesss	100.00	0.00	DA	0.00	FA
5	Necessary wearing apparel-debtor's possession	100.00	0.00	DA	0.00	FA
6	Miscellaneous jewelry-debtor's possession	200.00	0.00	DA	0.00	FA
7	Miscellaneous sports equipment-debtor's possessi	10.00	0.00	DA	0.00	FA
8	Cash value life insurance policy	580.00	0.00	DA	0.00	FA
9	25% interest in Ruby E. Jones Family B Trust sub	62,000.00	66,250.00	DA	265,000.00	FA
10	2003 Saturn Vue; 125,000 miles	4,338.00	0.00	DA	0.00	FA
11	Canoe-debtor's possession	200.00	0.00	DA	0.00	FA
12	Computer & printer-debtor's possession	65.00	0.00	DA	0.00	FA
13	China & collectibles	4,000.00	2,000.00	DA	367.00	FA
Int	INTEREST (u)	Unknown	N/A		4.63	Unknown
14	Assets Totals (Excluding unknown values)	\$273,843.00	\$68,250.00		\$265,371.63	\$0.00

Major Activities Affecting Case Closing:

The Trustee has based his fees on the 1/4 interest Debtor had in the Ruby E. Jones Trust

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): September 14, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70193

Case Name: DONOGHUE, BARBARA O'

Taxpayer ID #: **-***7684

Period Ending: 09/30/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****11-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
03/29/10	{13}	Action Auctioneering	proceeds from collectibles sale	1129-000	367.00		367.00
04/06/10		Wire out to BNYM account 9200*****1165	Wire out to BNYM account 9200*****1165	9999-000	-367.00		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-367.00	0.00	
Subtotal	367.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$367.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70193

Case Name: DONOGHUE, BARBARA O'

Taxpayer ID #: **-***7684

Period Ending: 09/30/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****11-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****1165	Wire in from JPMorgan Chase Bank, N.A. account *****1165	9999-000	367.00		367.00
04/29/10	11001	Terry Firch	commision on sale of personal property	3610-000		110.10	256.90
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.01		256.91
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.02		256.93
06/28/10		Baird & Warner Title Services	Debtor's portion of mother's estate		37,147.95		37,404.88
	{9}		265,000.00	1129-000			37,404.88
			real estate commission to Baird & Warner and Remax of Naperville	-12,870.00 3510-000			37,404.88
			payoff first mortgage Charter One Bank	-30,048.84 4110-000			37,404.88
			earnest money retainer by realtor	-2,000.00 3510-000			37,404.88
			2009 real estate tax proration	-3,726.15 2500-000			37,404.88
			2010 real estate tax proration	-3,773.11 2500-000			37,404.88
			portion of owner's policy paid by seller	-1,295.00 2500-000			37,404.88
			Monies paid to other 3 heirs	-111,443.88 8500-002			37,404.88
			Attorney's fees for seller	-1,000.00 3110-000			37,404.88
			misc. costs to sell property including but not limited to roof repair, recordation stamps, etc.	-61,695.07 2500-000			37,404.88
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.16		37,405.04
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.22		37,407.26
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.22		37,409.48

ACCOUNT TOTALS	37,519.58	110.10	\$37,409.48
Less: Bank Transfers	367.00	0.00	
Subtotal	37,152.58	110.10	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$37,152.58	\$110.10	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70193

Case Name: DONOGHUE, BARBARA O'

Taxpayer ID #: **-***7684

Period Ending: 09/30/10

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****11-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*****11-65	367.00	0.00	0.00
MMA # 9200-*****11-65	37,152.58	110.10	37,409.48
	\$37,519.58	\$110.10	\$37,409.48

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-70193
Case Name: DONOGHUE, BARBARA O'
Trustee Name: JAMES E. STEVENS

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JAMES E. STEVENS</u>	\$ <u>6,580.85</u>	\$ _____
<i>Attorney for trustee</i>	<u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ _____	\$ <u>110.75</u>
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u>250.00</u>	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____
<i>Attorney for trustee</i>	<u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ <u>5,436.00</u>	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 94,773.73 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 26.4 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>DISCOVER BANK</u>	<u>\$ 9,257.50</u>	<u>\$ 2,445.11</u>
<u>2</u>	<u>Chase Bank USA NA</u>	<u>\$ 6,644.63</u>	<u>\$ 1,755.00</u>
<u>3</u>	<u>PYOD LLC its successors and assigns as assignee of</u>	<u>\$ 29,873.69</u>	<u>\$ 7,890.32</u>
<u>4 -2</u>	<u>Chase Bank USA NA</u>	<u>\$ 19,648.12</u>	<u>\$ 5,189.51</u>
<u>5</u>	<u>FIA CARD SERVICES, NA/BANK OF AMERICA</u>	<u>\$ 29,349.79</u>	<u>\$ 7,751.94</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

. The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.